## Message Text

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**ACTION ARA-10** 

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-04 H-02 INR-07 L-03

NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15 USIA-15 AGR-10

INT-05 AID-05 COME-00 EB-07 FRB-01 TRSE-00 XMB-04

OPIC-06 CIEP-02 LAB-04 SIL-01 OMB-01 STR-04 CU-04

OTPE-00 OES-06 FEA-01 /128 W

R 271941Z APR 76 FM AMEMBASSY MONTEVIDEO TO SECSTATE WASHDC 1127 INFO AMEMBASSY ASUNCION AMEMBASSY BRASILIA AMEMBASSY BUENOS AIRES AMEMBASSY SANTIAGO AMEMBASSY LA PAZ

**UNCLAS MONTEVIDEO 1474** 

E.O. 11652: N/A TAGS: ETRD, UY, CI

SUBJ: CHILEAN/URUGUAYAN ECONOMIC ACCORDS

**REF: MONTEVIDEO 1458** 

1. THE JOINT DECLARATION SIGNED DURING PINOCHET'S
VISIT (REFTEL) STATED THE INTENTION OF THE TWO
GOVERNMENTS TO STRENGTHEN BILATERAL ECONOMIC RELATIONS.
IT CHARGED THE URUGUAYAN/CHILEAN COORDINATING
COMMISSION WITH DEVELOPING LONG-TERM SUPPLY CONTRACTS
BETWEEN BOTH PUBLIC AND PRIVATE ENTERPRISES IN THE
TWO COUNTRIES, PROMOTING THE EXCHANGE OF BUSINESS
MISSIONS, ESTABLISHING BINATIONAL ENTERPRISES, AND
DEVELOPING COMMON POLICIES. THE PRESIDENTS ALSO
AGREED TO PROMOTE ECONOMIC COOPERATION (COMPLEMENTATION)
AGREEMENTS UNDER LAFTA.
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2. TO PUT SOME FLESH ON THESE LOFTY WORDS, CHILE AGREED, THROUGH AN EXCHANGE OF NOTES, TO BUY 15,000 TONS OF URUGUAYAN WHEAT THIS YEAR, AND SIMILAR QUANTITIES IN THE FUTURE. PRICES AND DELIVERY REMAIN TO BE

IATED. GIVEN COMPETITIVE OFFERS, THE TWO GOVERN-MENTS AGREED TO GRANT PRIORITY CONSIDERATION TO BILATERAL PURCHASES OF A SHORT LIST OF PROJHCTS FROM EACH OTHER. FOR CHILEAN PURCHASES, THIS INCLUDES RICE, LIMESTONE AND DAIRY PRODUCTS. THEY ALSO AGREED TO MAKE RECIPROCAL CONCESSIONS OF FREE-ZONE FACILITIES AND CUSTOMS WARE-HOUSES. ALL THESE PLANS ARE TO BE WORKED OUT OJ THE JOINT COORDINATING COMMISSION, WHICH WILL ENSURE AN "ABSOLUTE EQUILIBRIUM" OF ECONOMIC BENEFITS.

3. COMMENT: THESE NOT VERY SIGNIFICANT AGREEMENTS ARE EVIDENTLY INTENDED TO AT LEAST PROVIDE SOME ECONOMIC CLOTHING TO THE BASICALLY POLITICAL APPROACH THAT THE PINOCHET VISIT SYMBOLIZED. HAAHR

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## Message Attributes

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To: STATE

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